**KYC Policy**

Last updated: 22.8.2024

The Company adheres to and complies with “Know your customer” principles, which aim to prevent financial crime and money laundering through client identification and due diligence.  
  
The Company reserves the right, at any time, to ask for any KYC documentation it deems necessary to determine the identity and location of a user on sltmen.com

**(“Website”)**. We reserve the right to restrict the service, payment, or withdrawal until identity is sufficiently determined, or for any other reason in our sole discretion based on the legal framework.

We take a risk-based approach and perform strict due diligence checks and ongoing monitoring of all clients, customers, and transactions. As per the money laundering regulations, we utilize three stages of due diligence checks, depending on the risk, transaction, and customer type.

**SDD** — simplified due diligence is used in instances of extremely low-risk transactions that do not meet the required thresholds

**CDD** — customer due diligence is the standard for due diligence checks, used in most cases for verification and identification

**EDD** — Enhanced Due Diligence is used for high-risk customers, large transactions or special cases.

Separately and in addition to the above, when a user makes an aggregate lifetime total of deposits exceeding EUR 5,000 or requests a withdrawal of any amount on Website, or attempts to or completes a transaction that is deemed suspicious, then it is compulsory for them to complete the full KYC process.

During this process, the user will have to input some basic details about themselves and then upload:

1. copy of Government Issued Photo ID (in some cases front and back depending on the ID)
2. photo of themselves holding the ID
3. bank statement/utility bill

**Guideline for the “KYC Process”**

1. **Proof of ID**
2. Signed document;
3. Issuing country  is not one of the following restricted countries:

* Austria
* France and it’s territories
* Germany
* Netherlands and it’s territories
* Spain
* Union of Comoros
* United Kingdom
* USA and it’s territories
* All FATF Blacklisted countries,
* any other jurisdictions deemed prohibited by Anjouan Offshore Financial Authority.

1. Full name matches client’s name;
2. Document is valid for a minimum of 3 months;
3. Owner is over 18 years of age.
4. **Proof of Residence**
5. Bank statement or utility bill;
6. Country of residence is not one of the following restricted countries:

* Austria
* France and it’s territories
* Germany
* Netherlands and it’s territories
* Spain
* Union of Comoros
* United Kingdom
* USA and it’s territories
* All FATF Blacklisted countries,
* any other jurisdictions deemed prohibited by Anjouan Offshore Financial Authority.

1. Full Name matches client’s name and is identical to client’s ID;
2. Issued less than 3 months ago.
3. **Selfie with ID**
4. Holder is identical to the ID above;
5. ID is identical to “1. Proof of ID”. Make sure photo/ID number is the same.

**Notes on the “KYC Process”**

1. If the KYC process is unsuccessful, the reason is documented and a support ticket is created in the system. The ticket number along with an explanation is communicated back to the user.
2. Once all proper documents are in our possession, the account gets approved.